

TORREY PINES HOA

MARCH 31, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ (10,238.48)	
1020 RES-BANK OF CHOICE	5,204.70	

TOTAL CASH		(5,033.78)
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	38,984.94	
1115 ALLOW FOR BAD DEBT	(8,000.00)	

TOTAL RECEIVABLES		30,984.94
1130 DUE TO RESERVES	35,231.88	
1135 PREPAID INSURANCE	3,630.00	
1160 LAWN EQUIPMENT	5,204.36	
1165 LAWN EQUIP-ACCUM DEP	(5,204.26)	0.10
1170 FIXTURES & EQUIPMENT	7,696.46	
1175 FIX&EQUIP-ACCUM DEPR	(6,659.16)	1,037.30

TOTAL OTHER ASSETS		39,899.28

TOTAL ASSETS		=====
		65,850.44
		=====

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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	8,566.35
2190 DUE FROM OPERATING	35,231.88

TOTAL LIABILITIES

43,798.23

EQUITY

2940 CURRENT EARNINGS	8,340.81
2941 CURRENT EARNINGS	(8,340.81)
2950 RESERVE FUND-PRIOR	24,505.08
2955 RESERVE FUND-CURRENT	3,608.23
2960 OPERATING FUND-PRIOR	(10,793.68)
2965 OPERATING FD-CURRENT	4,732.58

TOTAL EQUITY

(22,052.21)

TOT LIABILITY AND EQUITY

65,850.44

TORREY PINES HOA

Budget Comparison Report
MARCH 31, 2007

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 29,340.00	\$ 29,340.00	\$ 0.00	\$ 88,020.00	\$ 88,020.00	\$ 352,080.00
5111 SPECIAL ASSESSMENTS	0.00	7,338.82	7,338.82	0.00	22,016.46	0.00
5210 LATE FEE CHARGE	40.00	280.00	240.00	120.00	520.00	480.00
5220 COLLECTION COST REC	0.00	2,115.56	2,115.56	1,000.00	2,695.51	3,000.00
5235 KEY DEPOSIT	0.00	20.00	20.00	0.00	50.00	0.00
5236 LAUNDRY INCOME	500.00	631.78	131.78	1,500.00	2,227.58	6,000.00
5238 INSURANCE PROCEEDS	0.00	1,536.94	1,536.94	0.00	1,536.94	0.00
5245 INTEREST INCOME	10.00	23.15	13.15	30.00	82.03	120.00
5255 MISC INCOME	9.00	0.00	(9.00)	27.00	75.28	108.00
5450 TRANSFERS TO RESERVE	(3,600.00)	(3,600.00)	0.00	(10,800.00)	(3,600.00)	(43,200.00)
TOTAL INCOME	26,299.00	37,686.25	11,387.25	79,897.00	113,623.80	318,588.00
EXPENSES						
7030 MANAGEMENT FEES	1,400.00	1,400.00	0.00	4,200.00	4,200.00	16,800.00
7040 LEGAL FEES	0.00	0.00	0.00	175.00	0.00	175.00
7045 LEGAL COLLECTIONS	0.00	2,007.00	(2,007.00)	1,500.00	2,211.80	4,200.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,500.00
7060 PRINTING & COPYING	100.00	227.17	(127.17)	300.00	487.72	1,200.00
7062 POSTAGE	60.00	27.55	32.45	180.00	107.25	720.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	20.00	25.00
7080 NEWSLETTER PRODUCT	65.00	(15.00)	80.00	130.00	130.00	390.00
7086 BAD DEBT EXPENSE	0.00	(2,865.95)	2,865.95	1,500.00	(2,995.95)	1,500.00
7090 MISC ADMINISTRATIVE	0.00	12.00	(12.00)	50.00	39.92	150.00
TOTAL ADMINISTRATIVE	1,625.00	792.77	832.23	8,060.00	4,200.74	26,660.00
7130 INSURANCE	1,650.00	3,461.65	(1,811.65)	4,950.00	4,837.81	16,500.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7460 FENCE REPAIRS	0.00	0.00	0.00	300.00	0.00	1,200.00
TOTAL LANDSCAPE MAINT	300.00	0.00	300.00	1,200.00	84.00	15,204.00
7526 PEST CONTROL	75.00	84.00	(9.00)	225.00	84.00	900.00
TOTAL GROUNDS MAINTENANCE	75.00	84.00	(9.00)	225.00	84.00	900.00
7610 STREET PAINTING	0.00	0.00	0.00	0.00	0.00	1,000.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	1,750.00
7620 STREET SWEEPING	0.00	0.00	0.00	0.00	0.00	2,000.00
7630 SNOW REMOVAL	2,500.00	1,422.50	1,077.50	7,000.00	6,922.50	10,000.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	300.00	0.00	300.00
TOTAL SNOW/ROAD MAINT	2,500.00	1,422.50	1,077.50	7,300.00	6,922.50	15,050.00
7810 POOL/SPA CONTRACT	475.00	0.00	475.00	475.00	0.00	3,800.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,000.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	2,300.00
TOTAL REC/FACILITY EXP	475.00	0.00	475.00	475.00	0.00	7,100.00
TOTAL EXPENSES	25,550.00	40,391.65	(14,841.65)	90,583.00	108,891.22	317,981.00
NET PROFIT/LOSS	749.00	(2,705.40)	(3,454.40)	(10,686.00)	4,732.58	607.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 ASPHALT/CONCRETE	\$ 500.00	\$ 500.00	\$ 0.00	\$ 1,500.00	\$ 500.00	\$ 6,000.00
9210 BUILDINGS	750.00	750.00	0.00	2,250.00	750.00	9,000.00
9215 PAINTING	750.00	750.00	0.00	2,250.00	750.00	9,000.00
9230 ROOFING	1,500.00	1,500.00	0.00	4,500.00	1,500.00	18,000.00
9245 POOL	100.00	100.00	0.00	300.00	100.00	1,200.00
9350 INTEREST INCOME	100.00	1.90	(98.10)	300.00	8.23	1,200.00
TOTAL REVENUE	3,700.00	3,601.90	(98.10)	11,100.00	3,608.23	44,400.00

RESERVE EXPENSE

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
EXPENSE						
EXCESS/LOSS OF RESERVES	3,700.00	3,601.90	(98.10)	11,100.00	3,608.23	44,400.00