

TORREY PINES HOA

AS OF SEPTEMBER 30, 2011

ASSETS

CASH

1012 CASH-US BANK	6,636.35	
1021 RES-US BANK	24,677.84	

TOTAL CASH		<u>31,314.19</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	26,550.01	
1115 ALLOW FOR BAD DEBT	(10,500.00)	
1130 DUE TO RESERVES	56,102.65	
1135 PREPAID INSURANCE	1,594.00	

TOTAL RECEIVABLES		<u>73,746.66</u>
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FIXED ASSETS

1160 LAWN EQUIPMENT	5,204.36	
1165 LAWN EQUIP-ACCUM DEP	(5,204.36)	0.00
1170 FIXTURES & EQUIPMENT	7,696.46	
1175 FIX&EQUIP-ACCUM DEPR	(7,349.16)	347.30

TOTAL FIXED ASSETS		<u>347.30</u>
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TOTAL ASSETS		<u><u>105,408.15</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	11,516.98	
2118 COMCAST AGREEMENT	22,320.00	
2190 DUE FROM OPERATING	56,102.65	

TOTAL LIABILITIES		<u>89,939.63</u>
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EQUITY

2940 CURRENT EARNINGS	(44,678.84)	
2941 CURRENT EARNINGS	44,678.84	
2950 RESERVE FUND-PRIOR	537.92	
2955 RESERVE FUND-CURRENT	9,353.74	
2960 OPERATING FUND-PRIOR	59,609.44	
2965 OPERATING FD-CURRENT	(54,032.58)	

TOTAL EQUITY		<u>(15,468.52)</u>
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TOT LIABILITY AND EQUITY		<u><u>105,408.15</u></u>
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TORREY PINES HOA

Budget Comparison Report
AS OF SEPTEMBER 30, 2011
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$29,340.00	\$29,340.00	\$0.00	\$264,060.00	\$264,060.00	\$0.00
5210 LATE FEE CHARGE	60.00	50.00	(10.00)	540.00	530.00	(10.00)
5220 COLLECTION COST REC	200.00	490.65	290.65	5,200.00	5,307.80	107.80
5235 KEY DEPOSIT	0.00	40.00	40.00	0.00	430.00	430.00
5236 LAUNDRY INCOME	522.00	648.88	126.88	4,698.00	5,984.81	1,286.81
5245 INTEREST INCOME	0.00	0.37	0.37	0.00	2.58	2.58
5255 MISC INCOME	0.00	0.00	0.00	100.00	144.00	44.00
5450 TRANSFERS TO RESERVE	(3,600.00)	(3,600.00)	0.00	(32,400.00)	(32,400.00)	0.00
TOTAL INCOME	26,522.00	26,969.90	447.90	242,198.00	244,059.19	1,861.19
EXPENSES						
7030 MANAGEMENT FEES	1,500.00	1,500.00	0.00	13,500.00	13,500.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	0.00	730.00	(730.00)
7045 LEGAL COLLECTIONS	1,200.00	490.65	709.35	5,200.00	4,378.80	821.20
7055 AUDIT FEES	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7060 PRINTING & COPYING	75.00	5.00	70.00	375.00	321.30	53.70
7062 POSTAGE	50.00	24.66	25.34	450.00	219.26	230.74
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	14,304.80	(14,304.80)
7090 MISC ADMINISTRATIVE	0.00	30.00	(30.00)	618.00	492.87	125.13
TOTAL ADMINISTRATIVE	2,825.00	2,050.31	774.69	21,643.00	33,947.03	(12,304.03)
7130 INSURANCE	2,192.00	1,879.00	313.00	15,344.00	16,451.87	(1,107.87)
TOTAL TAXES & INSURANCE	2,192.00	1,879.00	313.00	15,344.00	16,451.87	(1,107.87)
7230 BLDG & FACILITY RPR	2,000.00	7,269.01	(5,269.01)	20,000.00	42,273.24	(22,273.24)
7232 INSURANCE CLAIM	0.00	0.00	0.00	0.00	(4,287.47)	4,287.47
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	185.41	(185.41)
7250 LIGHT MAINTENANCE	0.00	1,828.00	(1,828.00)	2,000.00	4,587.11	(2,587.11)
7255 BOILER MAINTENANCE	0.00	0.00	0.00	2,250.00	0.00	2,250.00
7256 GARAGE REPAIRS	0.00	0.00	0.00	0.00	67.50	(67.50)
7260 ELEVATOR MAINTENANCE	175.00	249.60	(74.60)	650.00	5,499.21	(4,849.21)
7265 ELEVATOR CONTRACT	240.00	0.00	240.00	2,160.00	2,556.00	(396.00)

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7267 ELEVATOR PHONE	58.00	155.11	(97.11)	522.00	1,439.00	(917.00)
7270 ROOF/GUTTERS REPAIRS	0.00	0.00	0.00	1,000.00	1,635.00	(635.00)
7275 CONTRACT CLEANING	1,400.00	1,400.00	0.00	12,600.00	12,600.00	0.00
7280 PLBG & SEWER MAINT	1,000.00	1,893.28	(893.28)	12,000.00	34,108.26	(22,108.26)
7295 WATER DAMAGE-INS	0.00	0.00	0.00	0.00	970.00	(970.00)
TOTAL BUILDING MAINT	4,873.00	12,795.00	(7,922.00)	53,182.00	101,633.26	(48,451.26)
7320 ELECTRIC	900.00	919.33	(19.33)	7,800.00	7,997.62	(197.62)
7370 WATER/SEWER	6,000.00	7,947.32	(1,947.32)	53,200.00	52,650.09	549.91
7380 TRASH REMOVAL	530.00	554.00	(24.00)	4,770.00	6,266.19	(1,496.19)
7385 GAS/TIGER	3,000.00	1,574.71	1,425.29	44,460.00	43,873.11	586.89
TOTAL UTILITIES	10,430.00	10,995.36	(565.36)	110,230.00	110,787.01	(557.01)
7410 LANDSCAPE MAINT	284.00	4,150.00	(3,866.00)	2,556.00	9,485.00	(6,929.00)
7415 LANDSCAPE CONTRACT	1,100.00	1,700.00	(600.00)	6,600.00	4,250.00	2,350.00
7440 SPRINKLER SYS MAINT	600.00	565.01	34.99	2,500.00	3,932.64	(1,432.64)
7460 FENCE REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL LANDSCAPE MAINT	1,984.00	6,415.01	(4,431.01)	11,906.00	17,667.64	(5,761.64)
7525 EXTERMINATING EXP	98.00	0.00	98.00	882.00	0.00	882.00
7526 PEST CONTROL	0.00	919.00	(919.00)	771.00	2,203.95	(1,432.95)
TOTAL GROUNDS MAINTENANCI	98.00	919.00	(821.00)	1,653.00	2,203.95	(550.95)
7610 STREET PAINTING	0.00	0.00	0.00	500.00	0.00	500.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7620 STREET SWEEPING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7630 SNOW REMOVAL	0.00	0.00	0.00	5,900.00	4,466.88	1,433.12
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	9,900.00	4,466.88	5,433.12
7710 SECURITY SERVICE	750.00	625.00	125.00	6,750.00	5,500.00	1,250.00
TOTAL OTHER EXPENSES	750.00	625.00	125.00	6,750.00	5,500.00	1,250.00
7810 POOL/SPA CONTRACT	475.00	475.00	0.00	3,325.00	2,850.00	475.00
7815 POOL SUPPLIES/CHEMIC	125.00	141.56	(16.56)	1,350.00	1,819.31	(469.31)

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7820 POOL REPAIRS	0.00	0.00	0.00	2,000.00	269.86	1,730.14
7827 POOL PARTY	0.00	0.00	0.00	0.00	72.27	(72.27)
7828 KEYS	0.00	0.00	0.00	0.00	422.69	(422.69)
TOTAL REC/FACILITY EXP	600.00	616.56	(16.56)	6,675.00	5,434.13	1,240.87
TOTAL EXPENSES	23,752.00	36,295.24	(12,543.24)	237,283.00	298,091.77	(60,808.77)
NET PROFIT/LOSS	2,770.00	(9,325.34)	(12,095.34)	4,915.00	(54,032.58)	(58,947.58)

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RESERVE REVENUE						
9200 ASPHALT/CONCRETE	1,000.00	1,000.00	0.00	9,000.00	9,000.00	0.00
9215 PAINTING	1,000.00	1,000.00	0.00	9,000.00	9,000.00	0.00
9230 ROOFING	600.00	600.00	0.00	5,400.00	5,400.00	0.00
9240 MECHANICAL	750.00	750.00	0.00	6,750.00	6,750.00	0.00
9250 CONCRETE	250.00	250.00	0.00	2,250.00	2,250.00	0.00
9350 INTEREST INCOME	15.00	0.86	(14.14)	135.00	15.24	(119.76)
TOTAL REVENUE	3,615.00	3,600.86	(14.14)	32,535.00	32,415.24	(119.76)
EXPENSE						
9505 RESERVE EXPENSES	0.00	0.00	0.00	0.00	10,718.58	(10,718.58)
9522 FENCE	0.00	0.00	0.00	0.00	2,634.72	(2,634.72)
9544 TREE PRUNING	0.00	3,860.00	(3,860.00)	0.00	3,860.00	(3,860.00)
9565 COMMON AREA RENOV	0.00	0.00	0.00	0.00	5,848.20	(5,848.20)
TOTAL EXPENSES	0.00	3,860.00	(3,860.00)	0.00	23,061.50	(23,061.50)
EXCESS/LOSS OF RESERVES	3,615.00	(259.14)	(3,874.14)	32,535.00	9,353.74	(23,181.26)