

TORREY PINES HOA

OCTOBER 31, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	\$	22,508.82	
1020 RES-BANK OF CHOICE		23,470.44	

TOTAL CASH			45,979.26
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		23,275.41	
1115 ALLOW FOR BAD DEBT		(8,000.00)	

TOTAL RECEIVABLES			15,275.41
1130 DUE TO RESERVES		35,231.88	
1135 PREPAID INSURANCE		3,630.00	
1160 LAWN EQUIPMENT		5,204.36	
1165 LAWN EQUIP-ACCUM DEP		(5,204.26)	0.10
1170 FIXTURES & EQUIPMENT		7,696.46	
1175 FIX&EQUIP-ACCUM DEPR		(6,659.16)	1,037.30

TOTAL OTHER ASSETS			39,899.28

TOTAL ASSETS			101,153.95
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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	10,179.51
2190 DUE FROM OPERATING	35,231.88

TOTAL LIABILITIES

45,411.39

EQUITY

2940 CURRENT EARNINGS	42,031.16
2941 CURRENT EARNINGS	(42,031.16)
2950 RESERVE FUND-PRIOR	24,505.08
2955 RESERVE FUND-CURRENT	21,873.97
2960 OPERATING FUND-PRIOR	(10,793.68)
2965 OPERATING FD-CURRENT	20,157.19

TOTAL EQUITY

(55,742.56)

TOT LIABILITY AND EQUITY

101,153.95

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Budget Comparison Report
OCTOBER 31, 2007
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 29,340.00	\$ 29,340.00	\$ 0.00	\$ 293,400.00	\$ 293,400.00	\$ 352,080.00
5111 SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00	29,355.28	0.00
5210 LATE FEE CHARGE	40.00	120.00	80.00	400.00	1,520.00	480.00
5220 COLLECTION COST REC	0.00	436.90	436.90	3,000.00	7,739.47	3,000.00
5235 KEY DEPOSIT	0.00	39.00	39.00	0.00	254.00	0.00
5236 LAUNDRY INCOME	500.00	579.81	79.81	5,000.00	6,187.54	6,000.00
5238 INSURANCE PROCEEDS	0.00	0.00	0.00	0.00	1,536.94	0.00
5245 INTEREST INCOME	10.00	18.70	8.70	100.00	237.06	120.00
5255 MISC INCOME	9.00	0.00	(9.00)	90.00	147.28	108.00
5450 TRANSFERS TO RESERVE	(3,600.00)	(3,600.00)	0.00	(36,000.00)	(25,200.00)	(43,200.00)
TOTAL INCOME	26,299.00	26,934.41	635.41	265,990.00	315,177.57	318,588.00
EXPENSES						
7030 MANAGEMENT FEES	1,400.00	1,400.00	0.00	14,000.00	14,000.00	16,800.00
7040 LEGAL FEES	0.00	0.00	0.00	175.00	420.00	175.00
7045 LEGAL COLLECTIONS	0.00	436.90	(436.90)	4,200.00	7,255.76	4,200.00
7055 AUDIT FEES	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7060 PRINTING & COPYING	100.00	206.85	(106.85)	1,000.00	1,692.37	1,200.00
7062 POSTAGE	60.00	31.77	28.23	600.00	308.05	720.00
7075 LICENSE, PERMITS, DUES	0.00	20.80	(20.80)	25.00	65.00	25.00
7080 NEWSLETTER PRODUCT	0.00	65.00	(65.00)	325.00	390.00	390.00
7085 ANNUAL MEETING	0.00	20.80	(20.80)	0.00	20.80	0.00
7086 BAD DEBT EXPENSE	0.00	1,097.50	(1,097.50)	1,500.00	1,348.26	1,500.00
7090 MISC ADMINISTRATIVE	0.00	12.00	(12.00)	100.00	352.83	150.00
TOTAL ADMINISTRATIVE	1,560.00	3,290.82	(1,730.82)	23,425.00	25,853.07	26,660.00
7130 INSURANCE	1,650.00	0.00	1,650.00	13,200.00	10,046.05	16,500.00

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	\$	\$	\$	\$	\$	\$
TOTAL TAXES & INSURANCE	1,650.00	0.00	1,650.00	13,200.00	10,046.05	16,500.00
7230 BLDG & FACILITY RPR	2,000.00	2,168.95	(168.95)	20,000.00	27,941.78	24,000.00
7240 LIGHTING SUPPLIES	200.00	0.00	200.00	600.00	1,479.96	600.00
7250 LIGHT MAINTENANCE	0.00	79.00	(79.00)	3,500.00	3,170.59	3,500.00
7254 BOILER REPLACEMENT	0.00	0.00	0.00	0.00	27,892.00	0.00
7255 BOILER MAINTENANCE	500.00	0.00	500.00	2,000.00	3,848.53	2,000.00
7256 GARAGE REPAIRS	0.00	0.00	0.00	750.00	0.00	750.00
7260 ELEVATOR MAINTENANCE	100.00	656.44	(556.44)	500.00	3,587.10	600.00
7265 ELEVATOR CONTRACT	330.00	360.62	(30.62)	3,300.00	3,245.58	3,960.00
7267 ELEVATOR PHONE	54.00	51.40	2.60	540.00	461.60	648.00
7269 ELEVATOR REPLACE.	0.00	0.00	0.00	0.00	7,316.73	0.00
7270 ROOF/GUTTERS REPAIRS	750.00	0.00	750.00	2,000.00	1,172.50	2,000.00
7275 CONTRACT CLEANING	1,450.00	1,420.00	30.00	14,500.00	12,808.08	17,400.00
7280 PLBG & SEWER MAINT	2,000.00	2,176.28	(176.28)	20,000.00	11,036.33	24,000.00
7285 KEY EXPENSE	0.00	0.00	0.00	0.00	120.02	0.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	5,000.00	0.00	5,500.00
7295 WATER DAMAGE	0.00	0.00	0.00	0.00	3,500.00	0.00
TOTAL BUILDING MAINT	7,384.00	6,912.69	471.31	72,690.00	107,580.80	84,958.00
7320 ELECTRIC	800.00	711.46	88.54	8,000.00	9,016.63	9,600.00
7370 WATER/SEWER	5,200.00	7,108.64	(1,908.64)	52,000.00	61,228.38	62,400.00
7380 TRASH REMOVAL	490.00	0.00	490.00	4,900.00	5,047.00	5,880.00
7385 GAS/TIGER	6,600.00	1,644.74	4,955.26	57,229.00	46,020.03	73,729.00
TOTAL UTILITIES	13,090.00	9,464.84	3,625.16	122,129.00	121,312.04	151,609.00
7410 LANDSCAPE MAINT	300.00	0.00	300.00	3,000.00	462.50	3,600.00
7415 LANDSCAPE CONTRACT	772.00	0.00	772.00	5,404.00	4,250.00	5,404.00
7425 TREE/BUSH PRUNING	0.00	0.00	0.00	0.00	2,525.00	0.00
7426 TREE/WEED SPRAYING	0.00	0.00	0.00	1,500.00	0.00	1,500.00

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	\$	\$	\$	\$	\$	\$
7428 FLOWERS	0.00	0.00	0.00	400.00	0.00	400.00
7435 PEST CONTROL	0.00	0.00	0.00	0.00	336.00	0.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	3,100.00	2,480.20	3,100.00
7460 FENCE REPAIRS	0.00	0.00	0.00	900.00	1,093.75	1,200.00
TOTAL LANDSCAPE MAINT	1,072.00	0.00	1,072.00	14,304.00	11,147.45	15,204.00
7525 EXTERMINATING EXP	0.00	84.00	(84.00)	0.00	168.00	0.00
7526 PEST CONTROL	75.00	0.00	75.00	750.00	168.00	900.00
TOTAL GROUNDS MAINTENANCE	75.00	84.00	(9.00)	750.00	336.00	900.00
7610 STREET PAINTING	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	1,750.00	0.00	1,750.00
7620 STREET SWEEPING	0.00	0.00	0.00	2,000.00	1,020.00	2,000.00
7630 SNOW REMOVAL	0.00	0.00	0.00	7,000.00	7,035.00	10,000.00
7635 SIGN PURCH & REPAIRS	0.00	0.00	0.00	300.00	0.00	300.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	12,050.00	8,055.00	15,050.00
7810 POOL/SPA CONTRACT	475.00	0.00	475.00	3,800.00	1,375.00	3,800.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	1,000.00	2,336.48	1,000.00
7820 POOL REPAIRS	0.00	0.00	0.00	2,300.00	6,978.49	2,300.00
TOTAL REC/FACILITY EXP	475.00	0.00	475.00	7,100.00	10,689.97	7,100.00
TOTAL EXPENSES	25,306.00	19,752.35	5,553.65	265,648.00	295,020.38	317,981.00
NET PROFIT/LOSS	993.00	7,182.06	6,189.06	342.00	20,157.19	607.00

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RESERVE REVENUE						
9200 ASPHALT/CONCRETE	\$ 500.00	\$ 500.00	0.00	\$ 5,000.00	\$ 3,500.00	\$ 6,000.00
9210 BUILDINGS	750.00	750.00	0.00	7,500.00	5,250.00	9,000.00
9215 PAINTING	750.00	750.00	0.00	7,500.00	5,250.00	9,000.00
9230 ROOFING	1,500.00	1,500.00	0.00	15,000.00	10,500.00	18,000.00
9245 POOL	100.00	100.00	0.00	1,000.00	700.00	1,200.00
9350 INTEREST INCOME	100.00	30.66	(69.34)	1,000.00	105.97	1,200.00
TOTAL REVENUE	3,700.00	3,630.66	(69.34)	37,000.00	25,305.97	44,400.00
EXPENSE						
9520 ASPHALT OVERLAY	0.00	0.00	0.00	0.00	3,432.00	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	3,432.00	0.00
EXCESS/LOSS OF RESERVES	3,700.00	3,630.66	(69.34)	37,000.00	21,873.97	44,400.00