

TORREY PINES HOA

AS OF AUGUST 31, 2011

ASSETS

CASH		
1012 CASH-US BANK	17,522.20	
1021 RES-US BANK	<u>24,936.98</u>	
TOTAL CASH		<u>42,459.18</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	25,196.50	
1115 ALLOW FOR BAD DEBT	(10,500.00)	
1130 DUE TO RESERVES	56,102.65	
1135 PREPAID INSURANCE	<u>1,594.00</u>	
TOTAL RECEIVABLES		<u>72,393.15</u>
FIXED ASSETS		
1160 LAWN EQUIPMENT	5,204.36	
1165 LAWN EQUIP-ACCUM DEP	(5,204.36)	0.00
1170 FIXTURES & EQUIPMENT	7,696.46	
1175 FIX&EQUIP-ACCUM DEPR	<u>(7,349.16)</u>	347.30
TOTAL FIXED ASSETS		<u>347.30</u>
TOTAL ASSETS		<u><u>115,199.63</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	11,723.98	
2118 COMCAST AGREEMENT	22,320.00	
2190 DUE FROM OPERATING	<u>56,102.65</u>	
TOTAL LIABILITIES		<u>90,146.63</u>
EQUITY		
2940 CURRENT EARNINGS	(35,094.36)	
2941 CURRENT EARNINGS	35,094.36	
2950 RESERVE FUND-PRIOR	537.92	
2955 RESERVE FUND-CURRENT	9,612.88	
2960 OPERATING FUND-PRIOR	59,609.44	
2965 OPERATING FD-CURRENT	<u>(44,707.24)</u>	
TOTAL EQUITY		<u>(25,053.00)</u>
TOT LIABILITY AND EQUITY		<u><u>115,199.63</u></u>

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Budget Comparison Report
AS OF AUGUST 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$29,340.00	\$29,340.00	\$0.00	\$234,720.00	\$234,720.00	\$352,080.00
5210 LATE FEE CHARGE	60.00	100.00	40.00	480.00	480.00	720.00
5220 COLLECTION COST REC	0.00	878.05	878.05	5,000.00	4,817.15	5,200.00
5235 KEY DEPOSIT	0.00	100.00	100.00	0.00	390.00	0.00
5236 LAUNDRY INCOME	522.00	753.28	231.28	4,176.00	5,335.93	6,264.00
5245 INTEREST INCOME	0.00	0.40	0.40	0.00	2.21	0.00
5255 MISC INCOME	0.00	0.00	0.00	100.00	144.00	100.00
5450 TRANSFERS TO RESERVE	(3,600.00)	(3,600.00)	0.00	(28,800.00)	(28,800.00)	(43,200.00)
TOTAL INCOME	26,322.00	27,571.73	1,249.73	215,676.00	217,089.29	321,164.00
EXPENSES						
7030 MANAGEMENT FEES	1,500.00	1,500.00	0.00	12,000.00	12,000.00	18,000.00
7040 LEGAL FEES	0.00	11.00	(11.00)	0.00	730.00	0.00
7045 LEGAL COLLECTIONS	0.00	1,016.05	(1,016.05)	4,000.00	3,888.15	5,200.00
7055 AUDIT FEES	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7060 PRINTING & COPYING	0.00	18.00	(18.00)	300.00	316.30	450.00
7062 POSTAGE	50.00	27.16	22.84	400.00	194.60	600.00
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	14,304.80	0.00
7090 MISC ADMINISTRATIVE	0.00	30.00	(30.00)	618.00	462.87	618.00
TOTAL ADMINISTRATIVE	1,550.00	2,602.21	(1,052.21)	18,818.00	31,896.72	26,368.00
7130 INSURANCE	2,192.00	0.00	2,192.00	13,152.00	14,572.87	21,920.00
TOTAL TAXES & INSURANCE	2,192.00	0.00	2,192.00	13,152.00	14,572.87	21,920.00
7230 BLDG & FACILITY RPR	2,000.00	592.83	1,407.17	18,000.00	35,004.23	26,000.00
7232 INSURANCE CLAIM	0.00	0.00	0.00	0.00	(4,287.47)	0.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	185.41	0.00
7250 LIGHT MAINTENANCE	0.00	245.00	(245.00)	2,000.00	2,759.11	2,000.00
7255 BOILER MAINTENANCE	0.00	0.00	0.00	2,250.00	0.00	3,500.00
7256 GARAGE REPAIRS	0.00	0.00	0.00	0.00	67.50	0.00
7260 ELEVATOR MAINTENANCE	0.00	0.00	0.00	475.00	5,249.61	750.00
7265 ELEVATOR CONTRACT	240.00	249.60	(9.60)	1,920.00	2,556.00	2,880.00

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7267 ELEVATOR PHONE	58.00	154.16	(96.16)	464.00	1,283.89	696.00
7270 ROOF/GUTTERS REPAIRS	0.00	375.00	(375.00)	1,000.00	1,635.00	1,000.00
7275 CONTRACT CLEANING	1,400.00	1,400.00	0.00	11,200.00	11,200.00	16,800.00
7280 PLBG & SEWER MAINT	2,000.00	9,158.72	(7,158.72)	11,000.00	32,214.98	16,000.00
7295 WATER DAMAGE-INS	0.00	0.00	0.00	0.00	970.00	0.00
TOTAL BUILDING MAINT	5,698.00	12,175.31	(6,477.31)	48,309.00	88,838.26	69,626.00
7320 ELECTRIC	900.00	917.95	(17.95)	6,900.00	7,078.29	10,200.00
7370 WATER/SEWER	6,000.00	7,762.52	(1,762.52)	47,200.00	44,702.77	70,600.00
7380 TRASH REMOVAL	530.00	529.00	1.00	4,240.00	5,712.19	6,360.00
7385 GAS/TIGER	2,000.00	1,246.56	753.44	41,460.00	42,298.40	71,460.00
TOTAL UTILITIES	9,430.00	10,456.03	(1,026.03)	99,800.00	99,791.65	158,620.00
7410 LANDSCAPE MAINT	284.00	0.00	284.00	2,272.00	5,335.00	3,408.00
7415 LANDSCAPE CONTRACT	1,100.00	0.00	1,100.00	5,500.00	2,550.00	7,700.00
7440 SPRINKLER SYS MAINT	400.00	0.00	400.00	1,900.00	3,367.63	2,900.00
7460 FENCE REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL LANDSCAPE MAINT	1,784.00	0.00	1,784.00	9,922.00	11,252.63	14,258.00
7525 EXTERMINATING EXP	98.00	0.00	98.00	784.00	0.00	1,176.00
7526 PEST CONTROL	150.00	123.00	27.00	771.00	1,284.95	921.00
TOTAL GROUNDS MAINTENANCE	248.00	123.00	125.00	1,555.00	1,284.95	2,097.00
7610 STREET PAINTING	0.00	0.00	0.00	500.00	0.00	500.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7620 STREET SWEEPING	0.00	0.00	0.00	1,500.00	0.00	1,500.00
7630 SNOW REMOVAL	0.00	0.00	0.00	5,900.00	4,466.88	7,625.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	9,900.00	4,466.88	11,625.00
7710 SECURITY SERVICE	750.00	625.00	125.00	6,000.00	4,875.00	9,000.00
TOTAL OTHER EXPENSES	750.00	625.00	125.00	6,000.00	4,875.00	9,000.00
7810 POOL/SPA CONTRACT	475.00	475.00	0.00	2,850.00	2,375.00	3,800.00
7815 POOL SUPPLIES/CHEMIC	125.00	176.97	(51.97)	1,225.00	1,677.75	1,350.00

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7820 POOL REPAIRS	0.00	0.00	0.00	2,000.00	269.86	2,000.00
7827 POOL PARTY	0.00	0.00	0.00	0.00	72.27	0.00
7828 KEYS	0.00	0.00	0.00	0.00	422.69	0.00
TOTAL REC/FACILITY EXP	600.00	651.97	(51.97)	6,075.00	4,817.57	7,150.00
TOTAL EXPENSES	22,252.00	26,633.52	(4,381.52)	213,531.00	281,796.53	320,664.00
NET PROFIT/LOSS	4,070.00	938.21	(3,131.79)	2,145.00	(44,707.24)	500.00

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RESERVE REVENUE						
9200 ASPHALT/CONCRETE	1,000.00	1,000.00	0.00	8,000.00	8,000.00	12,000.00
9215 PAINTING	1,000.00	1,000.00	0.00	8,000.00	8,000.00	12,000.00
9230 ROOFING	600.00	600.00	0.00	4,800.00	4,800.00	7,200.00
9240 MECHANICAL	750.00	750.00	0.00	6,000.00	6,000.00	9,000.00
9250 CONCRETE	250.00	250.00	0.00	2,000.00	2,000.00	3,000.00
9346 COMCAST AGREEMENT	0.00	(22,320.00)	(22,320.00)	0.00	0.00	0.00
9350 INTEREST INCOME	15.00	1.14	(13.86)	120.00	14.38	180.00
TOTAL REVENUE	3,615.00	(18,718.86)	(22,333.86)	28,920.00	28,814.38	43,380.00
EXPENSE						
9505 RESERVE EXPENSES	0.00	0.00	0.00	0.00	10,718.58	0.00
9522 FENCE	0.00	0.00	0.00	0.00	2,634.72	0.00
9565 COMMON AREA RENOV	0.00	0.00	0.00	0.00	5,848.20	0.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	19,201.50	0.00
EXCESS/LOSS OF RESERVES	3,615.00	(18,718.86)	(22,333.86)	28,920.00	9,612.88	43,380.00