

TORREY PINES HOA

AS OF APRIL 30, 2011

ASSETS

CASH

1012 CASH-US BANK	2,932.39	
1021 RES-US BANK	24,915.24	
		<u>27,847.63</u>
TOTAL CASH		

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	43,427.43	
1115 ALLOW FOR BAD DEBT	(10,500.00)	
1130 DUE TO RESERVES	38,602.65	
1135 PREPAID INSURANCE	1,594.00	
		<u>73,124.08</u>
TOTAL RECEIVABLES		

FIXED ASSETS

1160 LAWN EQUIPMENT	5,204.36	
1165 LAWN EQUIP-ACCUM DEP	(5,204.36)	0.00
1170 FIXTURES & EQUIPMENT	7,696.46	
1175 FIX&EQUIP-ACCUM DEPR	(7,349.16)	347.30
		<u>347.30</u>
TOTAL FIXED ASSETS		

TOTAL ASSETS

101,319.01

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	8,883.98	
2190 DUE FROM OPERATING	38,602.65	
		<u>47,486.63</u>
TOTAL LIABILITIES		

EQUITY

2940 CURRENT EARNINGS	(6,314.98)	
2941 CURRENT EARNINGS	6,314.98	
2950 RESERVE FUND-PRIOR	537.92	
2955 RESERVE FUND-CURRENT	14,411.14	
2960 OPERATING FUND-PRIOR	59,609.44	
2965 OPERATING FD-CURRENT	(20,726.12)	
		<u>(53,832.38)</u>
TOTAL EQUITY		

TOT LIABILITY AND EQUITY

101,319.01

TORREY PINES HOA

Budget Comparison Report
AS OF APRIL 30, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$29,340.00	\$29,340.00	\$0.00	\$117,360.00	\$117,360.00	\$352,080.00
5210 LATE FEE CHARGE	60.00	50.00	(10.00)	240.00	150.00	720.00
5220 COLLECTION COST REC	0.00	91.00	91.00	2,500.00	910.10	5,200.00
5235 KEY DEPOSIT	0.00	50.00	50.00	0.00	150.00	0.00
5236 LAUNDRY INCOME	522.00	837.66	315.66	2,088.00	2,404.94	6,264.00
5237 FINES	0.00	(50.00)	(50.00)	0.00	0.00	0.00
5245 INTEREST INCOME	0.00	0.27	0.27	0.00	0.93	0.00
5255 MISC INCOME	0.00	0.00	0.00	100.00	72.00	100.00
5450 TRANSFERS TO RESERVE	(3,600.00)	(3,600.00)	0.00	(14,400.00)	(14,400.00)	(43,200.00)
TOTAL INCOME	26,322.00	26,718.93	396.93	107,888.00	106,647.97	321,164.00

EXPENSES						
7030 MANAGEMENT FEES	1,500.00	1,500.00	0.00	6,000.00	6,000.00	18,000.00
7040 LEGAL FEES	0.00	253.00	(253.00)	0.00	269.00	0.00
7045 LEGAL COLLECTIONS	0.00	91.00	(91.00)	2,000.00	991.10	5,200.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,500.00
7060 PRINTING & COPYING	0.00	11.50	(11.50)	150.00	26.50	450.00
7062 POSTAGE	50.00	15.72	34.28	200.00	97.27	600.00
7086 BAD DEBT EXPENSE	0.00	1,754.70	(1,754.70)	0.00	2,665.80	0.00
7090 MISC ADMINISTRATIVE	0.00	30.00	(30.00)	618.00	138.89	618.00
TOTAL ADMINISTRATIVE	1,550.00	3,655.92	(2,105.92)	8,968.00	10,188.56	26,368.00
7130 INSURANCE	2,192.00	1,888.41	303.59	8,768.00	8,907.64	21,920.00
TOTAL TAXES & INSURANCE	2,192.00	1,888.41	303.59	8,768.00	8,907.64	21,920.00

7230 BLDG & FACILITY RPR	2,000.00	(202.09)	2,202.09	9,000.00	26,643.10	26,000.00
7232 INSURANCE CLAIM	0.00	17,062.35	(17,062.35)	0.00	(4,287.47)	0.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	161.71	0.00
7250 LIGHT MAINTENANCE	0.00	80.00	(80.00)	2,000.00	1,787.11	2,000.00
7255 BOILER MAINTENANCE	750.00	0.00	750.00	1,750.00	0.00	3,500.00
7260 ELEVATOR MAINTENANCE	0.00	0.00	0.00	200.00	0.00	750.00
7265 ELEVATOR CONTRACT	240.00	249.60	(9.60)	960.00	1,807.20	2,880.00

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7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	2,000.00
7827 POOL PARTY	0.00	72.27	(72.27)	0.00	72.27	0.00
TOTAL REC/FACILITY EXP	475.00	547.27	(72.27)	950.00	547.27	7,150.00
TOTAL EXPENSES	28,936.00	43,284.29	(14,348.29)	120,007.00	127,374.09	320,664.00
NET PROFIT/LOSS	(2,614.00)	(16,565.36)	(13,951.36)	(12,119.00)	(20,726.12)	500.00

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	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 ASPHALT/CONCRETE	1,000.00	1,000.00	0.00	4,000.00	4,000.00	12,000.00
9215 PAINTING	1,000.00	1,000.00	0.00	4,000.00	4,000.00	12,000.00
9230 ROOFING	600.00	600.00	0.00	2,400.00	2,400.00	7,200.00
9240 MECHANICAL	750.00	750.00	0.00	3,000.00	3,000.00	9,000.00
9250 CONCRETE	250.00	250.00	0.00	1,000.00	1,000.00	3,000.00
9350 INTEREST INCOME	15.00	2.63	(12.37)	60.00	11.14	180.00
TOTAL REVENUE	3,615.00	3,602.63	(12.37)	14,460.00	14,411.14	43,380.00

RESERVE EXPENSE

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
EXPENSE						
EXCESS/LOSS OF RESERVES	3,615.00	3,602.63	(12.37)	14,460.00	14,411.14	43,380.00