

TORREY PINES HOA

APRIL 30, 2008

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ (1,863.50)	
1020 RES-BANK OF CHOICE	2,552.35	
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TOTAL CASH		688.85
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	31,303.51	
1115 ALLOW FOR BAD DEBT	(8,000.00)	
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TOTAL RECEIVABLES		23,303.51
1130 DUE TO RESERVES	27,102.65	
1135 PREPAID INSURANCE	3,630.00	
1160 LAWN EQUIPMENT	5,204.36	
1165 LAWN EQUIP-ACCUM DEP	(5,204.26)	0.10
1170 FIXTURES & EQUIPMENT	7,696.46	
1175 FIX&EQUIP-ACCUM DEPR	(6,659.16)	1,037.30
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TOTAL OTHER ASSETS		31,770.05
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TOTAL ASSETS		=====
		55,762.41
		=====

TORREY PINES HOA

APRIL 30, 2008

LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	8,499.58
2190 DUE FROM OPERATING	27,102.65

TOTAL LIABILITIES

35,602.23

EQUITY

2940 CURRENT EARNINGS	(37,974.44)
2941 CURRENT EARNINGS	37,974.44
2950 RESERVE FUND-PRIOR	68,928.30
2955 RESERVE FUND-CURRENT	(28,223.94)
2960 OPERATING FUND-PRIOR	(10,793.68)
2965 OPERATING FD-CURRENT	(9,750.50)

TOTAL EQUITY

(20,160.18)

TOT LIABILITY AND EQUITY

55,762.41

TORREY PINES HOA

Budget Comparison Report  
 APRIL 30, 2008

PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$ 29,340.00	\$ 29,340.00	\$ 0.00	\$ 117,360.00	\$ 117,360.00	\$ 352,080.00
5210 LATE FEE CHARGE	50.00	(40.00)	(90.00)	200.00	210.00	600.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	0.00
5220 COLLECTION COST REC	1,000.00	375.55	(624.45)	2,000.00	1,542.60	3,000.00
5235 KEY DEPOSIT	0.00	0.00	0.00	0.00	120.00	0.00
5236 LAUNDRY INCOME	630.00	542.38	(87.62)	2,520.00	3,091.54	7,560.00
5238 INSURANCE PROCEEDS	0.00	1,797.29	1,797.29	0.00	1,797.29	0.00
5245 INTEREST INCOME	0.00	(877.70)	(877.70)	0.00	(877.70)	0.00
5255 MISC INCOME	9.00	0.00	(9.00)	36.00	72.00	108.00
5450 TRANSFERS TO RESERVE	(3,600.00)	0.00	3,600.00	(14,400.00)	(7,200.00)	(43,200.00)
TOTAL INCOME	27,429.00	31,137.52	3,708.52	107,716.00	116,135.73	320,148.00
EXPENSES						
7030 MANAGEMENT FEES	1,450.00	1,450.00	0.00	5,800.00	5,800.00	17,400.00
7040 LEGAL FEES	0.00	1.73	(1.73)	2,000.00	805.46	2,000.00
7045 LEGAL COLLECTIONS	0.00	450.55	(450.55)	2,000.00	2,365.85	5,200.00
7055 AUDIT FEES	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
7060 PRINTING & COPYING	75.00	40.09	34.91	300.00	119.28	900.00
7062 POSTAGE	50.00	21.07	28.93	200.00	104.96	600.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	25.00	0.00	25.00
7080 NEWSLETTER PRODUCT	0.00	65.00	(65.00)	130.00	130.00	390.00
7086 BAD DEBT EXPENSE	0.00	948.89	(948.89)	3,000.00	1,271.79	3,000.00
7090 MISC ADMINISTRATIVE	0.00	25.00	(25.00)	750.00	125.11	750.00
TOTAL ADMINISTRATIVE	3,075.00	3,002.33	72.67	15,705.00	10,722.45	31,765.00
7120 INCOME TAXES	0.00	0.00	0.00	0.00	3.69	0.00
7130 INSURANCE	1,650.00	1,910.16	(260.16)	6,600.00	5,356.30	16,500.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
TOTAL TAXES & INSURANCE	\$ 1,650.00	\$ 1,910.16	\$ (260.16)	\$ 6,600.00	\$ 5,359.99	\$ 16,500.00
7230 BLDG & FACILITY RPR	2,000.00	3,286.28	(1,286.28)	10,648.00	7,144.23	26,648.00
7238 FIRE DAMAGE - INS	0.00	425.00	(425.00)	0.00	425.00	0.00
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	200.00	0.00	600.00
7250 LIGHT MAINTENANCE	75.00	229.41	(154.41)	3,800.00	1,583.91	4,400.00
7255 BOILER MAINTENANCE	500.00	75.00	425.00	1,000.00	2,403.52	2,000.00
7260 ELEVATOR MAINTENANCE	100.00	0.00	100.00	200.00	8,305.07	600.00
7265 ELEVATOR CONTRACT	330.00	381.90	(51.90)	1,320.00	1,145.70	3,960.00
7267 ELEVATOR PHONE	54.00	50.97	3.03	216.00	204.41	648.00
7270 ROOF/GUTTERS REPAIRS	1,000.00	0.00	1,000.00	1,000.00	0.00	6,000.00
7275 CONTRACT CLEANING	1,450.00	2,840.00	(1,390.00)	5,800.00	5,680.00	17,400.00
7280 PLBG & SEWER MAINT	1,000.00	1,771.21	(771.21)	4,000.00	6,195.38	12,000.00
7290 OTHER BUILDING MAINT	500.00	0.00	500.00	1,000.00	1,500.00	2,500.00
TOTAL BUILDING MAINT	7,009.00	9,059.77	(2,050.77)	29,184.00	34,587.22	76,756.00
7320 ELECTRIC	800.00	0.00	800.00	3,200.00	2,465.77	9,600.00
7370 WATER/SEWER	5,200.00	(908.83)	6,108.83	20,800.00	23,024.00	62,400.00
7380 TRASH REMOVAL	500.00	476.00	24.00	2,000.00	2,302.00	6,000.00
7385 GAS/TIGER	6,988.00	19,388.51	(12,400.51)	31,839.00	39,674.69	65,539.00
TOTAL UTILITIES	13,488.00	18,955.68	(5,467.68)	57,839.00	67,466.46	143,539.00
7410 LANDSCAPE MAINT	300.00	0.00	300.00	1,200.00	0.00	3,600.00
7415 LANDSCAPE CONTRACT	1,100.00	0.00	1,100.00	1,100.00	0.00	7,700.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	0.00	4,000.00
7426 TREE/WEED SPRAYING	0.00	0.00	0.00	0.00	0.00	1,500.00
7428 FLOWERS	0.00	0.00	0.00	0.00	0.00	500.00
7430 TREE/BUSH INSTALL	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
7432 LEAF CLEAN UP	0.00	0.00	0.00	0.00	0.00	2,000.00
7440 SPRINKLER SYS MAINT	1,000.00	0.00	1,000.00	1,000.00	0.00	3,400.00

TORREY FINES HOA

Budget Comparison Report  
 APRIL 30, 2008

PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7460 FENCE REPAIRS	300.00	0.00	300.00	600.00	0.00	1,200.00
TOTAL LANDSCAPE MAINT	5,200.00	0.00	5,200.00	6,400.00	0.00	26,400.00
7525 EXTERMINATING EXP	0.00	178.00	(178.00)	0.00	356.00	0.00
7526 PEST CONTROL	75.00	0.00	75.00	300.00	0.00	900.00
TOTAL GROUNDS MAINTENANCE	75.00	178.00	(103.00)	300.00	356.00	900.00
7610 STREET PAINTING	0.00	0.00	0.00	0.00	0.00	2,000.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	2,500.00
7620 STREET SWEEPING	1,020.00	0.00	1,020.00	1,020.00	0.00	2,040.00
7630 SNOW REMOVAL	0.00	800.00	(800.00)	7,000.00	6,637.50	10,000.00
7635 SIGN PURCH & REPAIRS	0.00	281.61	(281.61)	600.00	281.61	600.00
TOTAL SNOW/ROAD MAINT	1,020.00	1,081.61	(61.61)	8,620.00	6,919.11	17,140.00
7810 POOL/SPA CONTRACT	475.00	475.00	0.00	950.00	475.00	3,800.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,000.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	2,000.00
TOTAL REC/FACILITY EXP	475.00	475.00	0.00	950.00	475.00	6,800.00
TOTAL EXPENSES	31,992.00	34,662.55	(2,670.55)	125,598.00	125,886.23	319,800.00
NET PROFIT/LOSS	(4,563.00)	(3,525.03)	1,037.97	(17,882.00)	(9,750.50)	348.00

TORREY PINES HOA

Budget Comparison Report  
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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 ASPHALT/CONCRETE	\$ 1,000.00	0.00	(1,000.00)	4,000.00	2,000.00	\$ 12,000.00
9215 PAINTING	1,000.00	0.00	(1,000.00)	4,000.00	2,000.00	12,000.00
9230 ROOFING	600.00	0.00	(600.00)	2,400.00	1,200.00	7,200.00
9240 MECHANICAL	750.00	0.00	(750.00)	3,000.00	1,500.00	9,000.00
9250 CONCRETE	250.00	0.00	(250.00)	1,000.00	500.00	3,000.00
9350 INTEREST INCOME	15.00	2.57	(12.43)	60.00	143.76	180.00
TOTAL REVENUE	3,615.00	2.57	(3,612.43)	14,460.00	7,343.76	43,380.00
EXPENSE						
9530 ASPHALT SEAL	0.00	0.00	0.00	0.00	0.00	8,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	5,000.00
9560 SPECIAL EQUIPMENT	0.00	2,914.00	(2,914.00)	0.00	30,949.24	0.00
9565 COMMON AREA RENOV	0.00	4,618.46	(4,618.46)	0.00	4,618.46	0.00
TOTAL EXPENSES	0.00	7,532.46	(7,532.46)	0.00	35,567.70	13,000.00
EXCESS/LOSS OF RESERVES	3,615.00	(7,529.89)	(11,144.89)	14,460.00	(28,223.94)	30,380.00